



Namsan International Kindergarten

TUITION AND FEE SCHEDULE FOR THE 2020-2021 SCHOOL YEAR

(As of May 01, 2020)

TUITION :

Full Day Program	W 26,000,000
2 Years Old Flexible Options	
● Full Day Program	W 26,000,000
● Partial Day Program	W 19,500,000
● 3 day program information is available upon request.	

OTHER FEES :

Annual Bus Fee – Round Trip	
● Hannam, Itaewon, Oksu	W 3,300,000
● Ichon, Myongdong	W 3,400,000
● All Other Areas	W 3,600,000

NEW STUDENT FEES :

Payable upon Application

Application Fee (One-time Fee; Non-refundable)	\$ 300.00
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Payable upon Acceptance

Registration Fee (One-time Fee; Non-refundable)	W 550,000
Capital Fee (One-time Fee; Non-refundable)	W 5,000,000

PAYMENT INSTRUCTIONS:

Payment can be made by bank transfer to the Hana Bank account number on your student's tuition and fees statement (different bank account by currency) or in cash paid at the Office. Parents are responsible for all bank fees, charges and clearing costs. Failure to pay tuition on or before the due date may result in student being unenrolled in school at NIK.

FOR RETURNING STUDENTS

- To continue enrollment at NIK in the 2020-21 school year, any amounts owed for the 2019-20 school year must be cleared first.
- Non-refundable deposit payment of 3,000,000 KRW must be **made on or before June 1st, 2020**. The re-enrollment deposit payment will be applied to tuition due for the 2020-21 school year.
- Full tuition (Less the deposit) is **due on or before July 1st, 2020** unless you have arranged with the School for an approved installment payment plan. (details on next page)

FOR NEWLY ENROLLING STUDENTS

- Payment of all tuition and fees is **due as per the tuition and fee statement forwarded to your e-mail account**.
- **For students admitted on or before August 1st, 2020**, parents may use an approved payment option.

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

	Late Entry Discount	Early Withdrawal Refund
May 25 - Aug 07	N/A	90% of annual tuition & 100% of bus fees
Aug 10- Sep 25	N/A	75% of annual tuition & bus fees
Oct 05 - Dec 18	20% of annual tuition & bus fees	50% of annual tuition & bus fees
Jan 11 - Mar 26	40% of annual tuition & bus fees	25% of annual tuition & bus fees
Apr 05 - Jun 10	60% of annual tuition & bus fees	No refunds will be made

INQUIRIES: Please forward any questions to Eunjung Oh at ej.oh@nikseoul.org

PLEASE NOTE: Late Entry Discounts and Early Withdrawal Refunds are not based on number of days or a "pro-rata" calculation. Also please note that in the event of force majeure, which causes a student or students to withdraw from the School, tuition and fees already paid for the school year, and normally partially refunded in accordance with the Early Withdrawal Refund Schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, outbreak of contagious diseases, or extreme weather that cannot be reasonably anticipated or controlled by the School and would adversely affect the School's financial condition. This policy is necessary to ensure the financial stability of the School and to provide resources for continued operations after the force majeure event has passed.

TUITION PAYMENT OPTIONS

Available only for Tuition - All Other Fees are payable by their respective due dates.

As an alternative to paying full tuition on or before July 1st, 2020, Namsan International Kindergarten offers installment payment options. If payment of tuition and fees cannot be paid in full by July 1st 2020, parents must enroll in one of installment plans to avoid late charges. A non-refundable installment fee will be applied.

1. PAYMENT OPTION 1 : Standard Payment – no installment fee

	Due Date	Full Day	Partial Day	
Deposit	Jun. 1 st , 2020	₩ 3,000,000	₩ 3,000,000	Non-refundable
Full Tuition	Jul. 1 st , 2020	₩ 23,000,000	₩ 16,500,000	Less the deposit

2. PAYMENT OPTION 2 : Three Payment Plan

	Due Date	Full Day	Partial Day	
Deposit	Jun. 1 st , 2020	₩ 3,000,000	₩ 3,000,000	Non-refundable
Installment Fee	Jun 15 th , 2020	₩ 500,000	₩ 500,000	Non-refundable
1st Payment	Jul. 1 st , 2020	₩ 11,500,000	₩ 8,250,000	50%
2nd Payment	Oct. 31 th , 2020	₩ 5,750,000	₩ 4,125,000	25%
3rd Payment	Dec. 31 st , 2020	₩ 5,750,000	₩ 4,125,000	25%

3. PAYMENT OPTION 3 : Eight Payment Plan (Monthly)

	Due Date	Full Day	Partial Day	
Deposit	Jun. 1 st , 2020	₩ 3,000,000	₩ 3,000,000	Non-refundable
Installment Fee	Jun 15 th , 2020	₩ 1,500,000	₩ 1,500,000	Non-refundable
1st – 8th Payment (Monthly)	Jul. 1 st , 2020 – Feb. 1 st , 2021	₩ 2,875,000 (per month)	₩ 2,062,500 (per month)	Evenly Distributed

To enroll in an installment payment plan:

- Contact Eunjung Oh (ej.oh@nikseoul.org) for installment payment arrangement by June 1st, 2020.
- Pay installment fee by June 15th, 2020.

Unless a payment plan has been selected and the installment fee paid by June 15th, 2020, a late fee for annual tuition will be charged to tuition not paid by July 1st, 2020, as specified in the late fee schedule.

LATE FEE SCHEDULE

A late fee will be charged for any payments received after the applicable due date.

1 - 15 business days	5%
16 - 30 business days	10%
31 - 60 business days	15%

NON-REFUNDABLE FEES

The following fees are not refundable:

- Application Fee
- Capital Fee
- Registration Fee
- Re-enrollment Fee
- Installment Fee