



Namsan International Kindergarten

TUITION AND FEE SCHEDULE FOR THE 2019-2020 SCHOOL YEAR

(As of February 19, 2019)

TUITION :

| | |
|---------------------|--------------|
| Full Day Program | W 25,500,000 |
| Partial Day Program | W 19,500,000 |

OTHER FEES :

| | |
|-----------------------------|-------------|
| Annual Bus Fee – Round Trip | |
| ● Hannam, Itaewon, Oksu | W 3,300,000 |
| ● Ichon, Myongdong | W 3,400,000 |
| ● All Other Areas | W 3,600,000 |

NEW STUDENT FEES :

Payable upon Application

| | |
|--|-----------|
| Application Fee (One-time Fee; Non-refundable) | \$ 300.00 |
|--|-----------|

Payable upon Acceptance

| | |
|---|-------------|
| Registration Fee (One-time Fee; Non-refundable) | W 550,000 |
| Capital Fee (One-time Fee; Non-refundable) | W 5,000,000 |

PAYMENT INSTRUCTIONS:

Payment can be made by bank transfer to the Hana Bank account number on your student's tuition and fees statement (different bank account by currency) or in cash paid at the Office. Parents are responsible for all bank fees, charges and clearing costs. Failure to pay tuition on or before the due date may result in student being unenrolled in school at NIK.

FOR RETURNING STUDENTS

- To continue enrollment at NIK in the 2019-20 school year, any amounts owed for the 2018-19 school year must first be cleared.
- Non-refundable deposit payment of 3,000,000 KRW must be **made on or before April 30th, 2019**. The deposit payment will be applied to tuition due for the 2019-20 school year.
- Full tuition (Less the deposit) is **due on or before June 28th, 2019** unless you have arranged with the School for an approved installment payment plan. (details on next page)

FOR NEWLY ENROLLING STUDENTS

- Payment of all tuition and fees is **due as per the tuition and fee statement forwarded to your e-mail account**.
- **For students admitted on or before August 1st, 2019**, parents may use an approved payment option.

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

| | Late Entry Discount | Early Withdrawal Refund |
|-----------------|---------------------|--|
| Apr 30 - Aug 09 | N/A | 90% of annual tuition & 100% of bus fees |
| Aug 12 - Oct 02 | N/A | 75% of annual tuition & bus fees |
| Oct 14 - Dec 20 | 20% | 50% of annual tuition & bus fees |
| Jan 13 - Mar 20 | 40% | 25% of annual tuition & bus fees |
| Mar 30 - Jun 11 | 60% | No refunds will be made |

INQUIRIES: Please forward any questions to Eunjung Oh at ej.oh@nikseoul.org

PLEASE NOTE: Late Entry Discounts and Early Withdrawal Refunds are not based on number of days or a "pro-rata" calculation. Also please note that in the event of force majeure, which causes a student or students to withdraw from the School, tuition and fees already paid for the school year, and normally partially refunded in accordance with the Early Withdrawal Refund Schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, or extreme weather that cannot be reasonably anticipated or controlled by the School and would adversely affect the School's financial condition. This policy is necessary to ensure the financial stability of the School and to provide resources for continued operations after the force majeure event has passed.

TUITION PAYMENT OPTIONS

Available only for Tuition - All Other Fees are payable immediately when billed.

As an alternative to paying full tuition on or before June 28th, 2019, Namsan International Kindergarten offers installment payment options. If payment of tuition and fees cannot be paid in full by June 28th 2019, parents must enroll in one of installment plans to avoid late charges. A non-refundable installment fee will be applied.

1. PAYMENT OPTION 1 : Standard Payment – no installment fee

| | Due Date | Full Day | Partial Day | |
|---------------------|------------------------------|--------------|--------------|-----------------------|
| Deposit | Apr. 30 th , 2019 | W 3,000,000 | W 3,000,000 | Non-refundable |
| Full Tuition | Jun. 28 th , 2019 | W 22,500,000 | W 16,500,000 | Less the deposit |

2. PAYMENT OPTION 2 : Three Payment Plan

| | Due Date | Full Day | Partial Day | |
|-------------------------------|------------------------------|--------------|-------------|-----------------------|
| Deposit | Apr. 30 th , 2019 | W 3,000,000 | W 3,000,000 | Non-refundable |
| Installment Fee | May 15 th , 2019 | W 500,000 | W 500,000 | Non-refundable |
| 1st Payment | Jun. 28 th , 2019 | W 11,250,000 | W 8,250,000 | 50% |
| 2nd Payment | Oct. 31 th , 2019 | W 5,625,000 | W 4,125,000 | 25% |
| 3rd Payment | Dec. 31 st , 2019 | W 5,625,000 | W 4,125,000 | 25% |

3. PAYMENT OPTION 3 : Eight Payment Plan (Monthly)

| | Due Date | Full Day | Partial Day | |
|--|--|----------------------------|----------------------------|---------------------------|
| Deposit | Apr. 30 th , 2019 | W 3,000,000 | W 3,000,000 | Non-refundable |
| Installment Fee | May 15 th , 2019 | W 1,500,000 | W 1,500,000 | Non-refundable |
| 1st – 8th Payment (Monthly) | Jun. 28 th , 2019 – Jan. 31 st , 2020 | W 2,812,500 (per month) | W 2,062,500 (per month) | Evenly Distributed |

To enroll in an installment payment plan:

- Contact Eunjung Oh (ej.oh@nikseoul.org) for installment payment arrangement by May 1st, 2018.
- Pay installment fee by May 15th, 2019.

Unless a payment plan has been selected and the installment fee paid by May 15th, 2019, a late fee for annual tuition will be charged to tuition not paid by June 29th 2018, as specified in the late fee schedule.

LATE FEE SCHEDULE

A late fee will be charged for any payments received after the applicable due date.

| | |
|-----------------------|------------|
| 1 - 15 business days | 5% |
| 16 - 30 business days | 10% |
| 31 - 60 business days | 15% |

NON-REFUNDABLE FEES

The following fees are not refundable:

- Application Fee**
- Capital Fee**
- Registration Fee**
- Re-enrollment Fee**
- Installment Fee**