



Namsan International Kindergarten

TUITION AND FEE SCHEDULE FOR THE 2018-2019 SCHOOL YEAR

(As of March 19, 2018)

TUITION :

Full Day Program	W 25,000,000
Partial Day Program	W 19,500,000

OTHER FEES :

Annual Bus Fee – Round Trip	
● Hannam, Itaewon, Oksu	W 3,300,000
● Ichon, Myongdong	W 3,400,000
● All Other Areas	W 3,600,000

NEW STUDENT FEES :

Payable upon Application

Application Fee (One-time Fee; Non-refundable)	\$ 300.00
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Payable upon Acceptance

Registration Fee (One-time Fee; Non-refundable)	W 550,000
Capital Fee (One-time Fee; Non-refundable)	W 5,000,000

PAYMENT INSTRUCTIONS:

Payment can be made by bank transfer to the Hana Bank account number on your student's tuition and fees statement (different bank account by currency) or in cash paid at the Business Office. Parents are responsible for all bank fees, charges and clearing costs. Failure to pay tuition on or before the due date may result in student being unenrolled in school at NIK.

FOR RETURNING STUDENTS

- To continue enrollment at NIK in the 2018-19 school year, any amounts owed for the 2017-18 school year must first be cleared.
- Non-refundable deposit payment of 3,000,000 KRW must be **made on or before April 30th, 2018**. The deposit payment will be applied to tuition due for the 2018-19 school year.
- Full tuition (Less the deposit) is **due on or before June 29th, 2018** unless you have arranged with the School for an approved installment payment plan.

FOR NEWLY ENROLLING STUDENTS

Payment of all tuition and fees is **due as per the tuition and fee statement forwarded to your e-mail account**.

- **For students admitted on or before May 15th, 2018**, parents may use an approved payment option.
- **For students admitted after May 15th, 2018**, please see Business office for pay options.

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

	Late Entry Discount	Early Withdrawal Refund
Apr 30 - Aug 10	N/A	90% of annual tuition & 100% of bus fees
Aug 13 - Oct 12	N/A	75% of annual tuition & bus fees
Oct 15 - Dec 14	20%	50% of annual tuition & bus fees
Jan 7 - Mar 22	40%	25% of annual tuition & bus fees
April 1 – Jun 5	60%	No refunds will be made

INQUIRIES: Please forward any questions to Eunjung Oh at ej.oh@nikseoul.org

PLEASE NOTE: Late Entry Discounts and Early Withdrawal Refunds are not based on number of days or a "pro-rata" calculation. Also please note that in the event of force majeure, which causes a student or students to withdraw from the School, tuition and fees already paid for the school year, and normally partially refunded in accordance with the Early Withdrawal Refund Schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, or extreme weather that cannot be reasonably anticipated or controlled by the School and would adversely affect the School's financial condition. This policy is necessary to ensure the financial stability of the School and to provide resources for continued operations after the force majeure event has passed.

TUITION PAYMENT OPTIONS

Available only for Tuition - All Other Fees are payable immediately when billed.

As an alternative to paying full tuition on or before June 29th, 2018, Namsan International Kindergarten offers installment payment options. If payment of tuition and fees cannot be paid in full by June 29th 2018, parents must enroll in one of installment plans to avoid late charges. A non-refundable installment fee will be applied.

1. PAYMENT OPTION 1 : Standard Payment – no installment fee

	Due Date	Full Day	Partial Day	
Deposit	Apr. 30 th , 2018	W 3,000,000	W 3,000,000	Non-refundable
Full Tuition	Jun. 29 th , 2018	W 22,000,000	W 16,500,000	Less the deposit

2. PAYMENT OPTION 2 : Three Payment Plan

	Due Date	Full Day	Partial Day	
Deposit	Apr. 30 th , 2018	W 3,000,000	W 3,000,000	Non-refundable
Installment Fee	May 15 th , 2018	W 500,000	W 500,000	Non-refundable
1st Payment	Jun. 29 th , 2018	W 11,000,000	W 8,250,000	50%
2nd Payment	Oct. 31 th , 2018	W 5,500,000	W 4,125,000	25%
3rd Payment	Dec. 31 st , 2018	W 5,500,000	W 4,125,000	25%

3. PAYMENT OPTION 3 : Eight Payment Plan (Monthly)

	Due Date	Full Day	Partial Day	
Deposit	Apr. 30 th , 2018	W 3,000,000	W 3,000,000	Non-refundable
Installment Fee	May 15 th , 2018	W 1,500,000	W 1,500,000	Non-refundable
1st – 8th Payment (Monthly)	Jun. 29 th , 2018 – Jan. 31 st , 2019	W 2,750,000 (per month)	W 2,062,500 (per month)	Evenly Distributed

To enroll in an installment payment plan:

- Contact Eunjung Oh (ej.oh@nikseoul.org) for installment payment arrangement by May 1st, 2018.
- Pay installment fee by May 15th, 2018.

Unless a payment plan has been selected and the installment fee paid by May 15th, 2018, a late fee for annual tuition will be charged to tuition not paid by June 29th 2018, as specified in the late fee schedule.

LATE FEE SCHEDULE

A late fee will be charged for any payments received after the applicable due date.

1 - 15 business days	5%
16 - 30 business days	10%
31 - 60 business days	15%

NON-REFUNDABLE FEES

The following fees are not refundable:

- Application Fee**
- Capital Fee**
- Registration Fee**
- Re-enrollment Fee**
- Installment Fee**